

SEVEN THOUSAND NATIONAL BANKS

Comptroller of Currency's Report Shows Last Year's Resources \$10,000,000,000.

BUSINESS IS PROFITABLE

Effort Being Made to Cut Out All Institutions Not Properly Conducted.

Washington, Dec. 12.—Another year of prosperity and solid growth for the banks of the United States is recorded in the annual report of the comptroller of the currency, presented to Congress today.

Not only the national banks, which come directly under the control and supervision of the currency bureau are included in the review of banking conditions, but state banks, savings banks, trust companies and other financial institutions—some 15,000 others, are represented.

RESOURCES. \$10,000,000,000. During the fiscal year of 1910, the combined resources of the 7,000 national banks of the United States grew to approximately \$10,000,000,000. On Sept. 1 last, their loans and discounts had reached \$5,000,000,000—an amount never before equaled in the history of the national banking system since its creation in 1864. At the same time, they were counting nearly \$5,000,000,000 of deposits in their assets, a practice which there is no law to stop.

Combining all other banks in the United States and its island possessions with those of the national system and allowing an estimate for those not reported, it is evident from the comptroller's report that the banking power of the nation has grown in the last 10 years from 12.57 of all sorts of banks.

Play the Piano

Without Lessons or Knowledge of Music You Can Play Piano or Organ in One Hour.

Wonderful New System That Even A Child Can Use.



He Doesn't Know One Note From Another, But Plays Like a Master.

Impossible, you say? Let us prove it to you. We will teach you to play the piano and organ and will not ask one cent until you can play.

A musical genius from Chicago has just invented a wonderful system whereby anyone can learn to play the piano or organ in one hour. With this new method you don't have to learn one note from another, yet in an hour of practice you can be playing the popular music with all the fingers of both hands playing as well. The invention is so simple that even a child can now master music without costly instruction. Any one can have this new method to examine merely by asking. Simply write, saying "Send me the Easy Form Music Method as announced in the Deseret Evening News."

The complete system will then be shipped to you, at charges prepaid, with the pieces of music. You keep it seven days to thoroughly prove it. If it is claimed for it, then if you are satisfied, send us \$1.00 and one dollar a month until \$6.00 in all is paid. If you are not delighted with it, send it back in seven days at our expense. Be sure to state number of white keys on your piano or organ. Address Easy Method Music Co., 114 Clark St., Chicago, Ill.



For Rheumatism and Nervousness

Body, brain and nerves all depend on electricity for health and strength. Galvanic electricity is best. Electropodes (galvanic insulators) are positively unexcelled for

Nervousness

Electropodes eliminate excess acid and other impurities from the body. With these destroying agents removed, nature will maintain a strong, healthy and vigorous nervous system. Electropodes also stimulate the circulation, and aid each organ to perform its proper functions.

A lady writes from Texas: "Since wearing electropodes, my circulation is improved—and I do not have cramping in my lower limbs as I did before." Why don't you try a pair of Electropodes at our risk?

Sold Under This Contract

The purchaser of Electropodes is granted the privilege of returning them within 30 days, and the purchase price (\$1.00) is to be refunded upon the following conditions: They are to be worn according to directions for at least 25 consecutive days, and then not satisfactory, to be returned in original box.

Druggist's Signature

For sale in Salt Lake City by Schumann-Adams. "The X-ray Substitutes." Five stores—where the cars stop. Also other good druggists everywhere. By mail, postpaid, upon receipt of \$1.00.

Western Electropode Co.

1249 Los Angeles St., Los Angeles, Cal. State whether for man or woman.

White Star Dominion

Portland—Liverpool.

Dominion, Dec. 24. Canada, Jan. 14.

Office—90-96 Dearborn St., Chicago.

or Local Agents.

SAYS QUININE WILL NOT BREAK A COLD

You will distinctly feel your cold breaking and all the Grippe symptoms leaving after taking the very first dose.

It is a positive fact that Pope's Cold Compound, taken every two hours, until three consecutive doses are taken, will end the Grippe and break up the most severe cold, either in the head, chest, back, stomach or limbs.

It promptly relieves the most miserable neuralgia pains, headache, dullness of head and nose stuffed up, feverishness, sneezing, sore throat, running of the nose, mucous catarrhal discharges, soreness, stiffness and rheumatic twinges.

Pope's Cold Compound is the result of three years' research at a cost of more than fifty thousand dollars and contains no quinine, which we have conclusively demonstrated is not effective in the treatment of colds or grippe.

Take this harmless compound as directed, with the knowledge that there is no other medicine made anywhere else in the world, which will cure your cold or end grippe misery as promptly and without any other assistance or bad after-effects as a 25 cent package of Pope's Cold Compound, which any druggist in the world can supply.

With a capital of \$1,150,000,000 and individual deposits of \$7,838,000,000 to more than 27,000 banks, with combined capital close to \$2,000,000,000 and individual deposits of nearly \$16,000,000,000. The deposits have more than doubled in little more than a decade and in the same time the combined loans and discounts have grown to more than \$12,000,000,000.

VOLUME OF BUSINESS.

The volume of business is reflected in reports from 137 clearing houses, exchanging checks for the year ended on Sept. 30, as against \$158,800,000,000 for 1909. With the exception of Cincinnati, Houston, Tex., Greensburg, Pa., Portland, Me., Franklin, Pa., Colorado Springs and Vicksburg, Miss., the year showed an increased volume of business transacted.

The New York Clearing House association represented 60 per cent of the clearing of all associations of the country and during the current year has reached \$102,000,000, some \$3,000,000,000 greater than in 1909. For these enormous transactions balances of only little more than \$4,000,000,000 were used.

Four actual national bank failures marked the year. Final settlement of the affairs of 18 insolvent banks was made in which depositors received nearly 86 per cent. These administrations were made at an average cost of about 5 per cent on the collections. From the date of the first failure in 1865—514 national banks have been placed in the hands of receivers and 25 of them have been restored to solvency. More than \$3,200,000 in dividends was paid to depositors of insolvent banks during the year.

On the whole, it appears from the report that national banking conservatively conducted is a profitable enterprise. The net earnings of the 7,000 national banks during the year were more than \$154,000,000, from which dividends of \$105,000,000 were paid—at the rate of more than 10 per cent on their capital. The government, too, has profited from the existence of the national associations, for since their beginning it has received more than \$202,000,000, of which more than 92 per cent was for clearance tax on the banknotes they issued.

With the exception of banks which have become insolvent as a result of defalcations or other dishonesty, failures have been almost wholly due to incompetent or reckless management, the report says, and persistent violations of the national banking laws and the practices governing conservative banking.

WEEDING OUT THE WEAK.

During the year, 115 national banks went into voluntary liquidation, many of them yielding to that policy. Some were absorbed, others consolidated. "It is the purpose," the report says, "to get out of the national banking system every bank which is managed in such careless, reckless and speculative or incompetent manner as to endanger the safety of its depositors."

During the last 10 years, the number of banks in operation has increased by 3,553 and the authorized capital has increased \$283,000,000.

The banknote circulation of the country increased at the same time from \$254,000,000 to \$213,000,000, and reached the maximum in the history of the institutions in April of this year.

PRISONER SENTENCED BUT JURY REBUKED

Omaha, Colo., Dec. 12.—District Judge Sprigg Shackelford today sentenced Jesse Munn to seven and one-half to eight years in the penitentiary for the murder of Night Marshal Arthur Gogelin of Telluride, but in so doing he administered a rebuke to the jury.

Judge Shackelford declared it was such verdicts as that rendered in the murder case that disgusted people with administration of justice in criminal courts.

Night Marshal Arthur Gogelin was shot five times following a quarrel. Munn admitted on the witness stand that he did the shooting, and also that the last shot was fired as Gogelin lay lying upon the ground.

Munn was tried here, having secured a change of venue on the ground of prejudice. A peculiar situation now arises. Threats of lynching have been freely made should Munn be taken back to Telluride. The state law makes it obligatory that a person sentenced to the penitentiary must start on the journey there from the county seat of the county in which the crime was committed.

Tonight it was agreed that Munn should be taken to Canon City direct from Omaha, and Munn's attorney stipulated that the fact of Munn not having been returned to Telluride would not be urged as making his service in the penitentiary illegal.

SERVICE PAY FOR NATIONAL GUARDSMEN

Washington, Dec. 12.—Service pay for the members of the national guard is provided in a bill introduced today by Senator Penrose. All men in the ranks who attend 48 drills each year or such equivalent duty as prescribed, are entitled to 25 per cent of the pay of a man in the regular army. All officers below the rank of general officers to have 15 per cent of the pay that goes to a regular army officer of like rank. General officers are to receive 5 per cent of the pay of like grades in the regular army.

CULBERSON ATTACKS NEW MEXICO CONSTITUTION

Washington, Dec. 12.—The unusual course of declaring null and void a portion of a state constitution introduced today by Senator Culberson of Texas, attacking the provision in the constitution of New Mexico which undertakes to change the boundary line between New Mexico and Texas. The resolution provides for the complete annulment of the provision.

Have it Photographed, Utah Photo Material Co., Phone, 1452.

GOV. ELECT WILSON DEFINES POLITICS

It Is, He Declares, the Adjustment Of All Affairs to the Common Interest.

SOME IDEAS OF PROSPERITY

Apt to be Near Sighted—New Conception of Relations of Employer and Employee.

Chicago, Dec. 12.—Gov. elect Woodrow Wilson of New Jersey and Gov. W. R. Stubbs of Kansas, were the principal speakers at the banquet of the Illinois Manufacturers' association tonight.

Gov. Wilson, in the course of his address, said:

"Looked at from the point of view of a student of public affairs, business is the economic service of society for profit. There are two partners in it, the business concern itself and the public. Politics is the adjustment of all affairs to the common interest. It therefore must concern itself with the forces of business in order that the forces listed there may conform to the common principle of public welfare.

"The trouble with business interests in the recent period of extraordinary expansion has been too much exploitation, too little regard for the permanent interests of society and of all concerned. Good business rests upon a community of interests.

"We have been too apt to set our conceptions of prosperity in a very near sighted way. We have supposed that profitable business meant a process of absorption, whereas profits obtained against the general interest may be piled high but cannot contribute to the general prosperity.

"It will not do, either, to make of the workman a mere instrument instead

Nothing Like

them in the world. CASCARETS the biggest seller—why? Because it's the best medicine for the liver and bowels. It's what they will do for you—not what we say they will do—that makes CASCARETS famous. Millions use CASCARETS and it is all the medicine that they ever need to take.

CASCARETS is a box for a week's treatment of all druggists. Biggest seller in the world. Millions boxes a month.

of a partner. The conditions that determine the relation of employer and employee have radically changed within a generation. Workmen are no longer dealt with individually, but are marshaled in gangs and masses. Their dealings with their employers are impersonal for the most part, whether they deal with corporations or individuals. "The trouble with politics, in so far as it has concerned itself with an effort to regulate business, has been that the problems of readjustment between private and public interests have not been fully comprehended.

"We are only slowly approaching a full understanding of the elements of the legislation we are trying to effect."

TAKE CARE!

Remember that when your kidneys are affected, your life is in danger. Mr. Mayer, Rochester, N. Y., says: "My trouble started with a sharp shooting pain over my back which grew worse daily. I felt sluggish and tired, by kidney action was irregular and infrequent. I started using Foley Kidney Pills. Each dose seemed to put new life and strength into me, and now I am completely cured and feel better and stronger than for years."—Schramm-Johnson Drug Co.

25 PER CENT DISCOUNT.

on men's smoking jackets in fancy wool mixtures. W. E. Pife Co., 165 Main Street.

MR. BUSINESS MAN.

Do you know that yourself and clerks need some exercise? Why not try roller skating. The Auditorium roller rink is open every evening except Sundays, matinee Saturdays. Music by Auditorium Brass Band.

GEN. OTIS ADVOCATES PROTECTION FOR NON-UNION

Portland, Or., Dec. 13.—The "open shop" problem was discussed last night at a meeting of 500 members of the Employers' Association of Oregon. Addresses were delivered by John Kirby, Jr., president of the National Association of Manufacturers; Gen. Gray Otis, proprietor of the Los Angeles Times, and others.

Mr. Kirby spoke at considerable length in favor of the open shop. As a means for curbing the alleged aggressions of union organizations on the Pacific coast, Mr. Kirby advocates the organization of employers' associations or similar organizations in every city on the coast with a central association and a fixed line of action.

Gen. Otis declared the non-union man to be "entitled to the protection of the government, even to the extent of using the forces of the army and navy."

"Unorganized labor," he said "is entitled to all the rights demanded by organized labor."

PREFERS DEATH TO LIFE IMPRISONMENT

Kalamazoo, Mich., Dec. 13.—When 18-year-old George Bloohas, convicted of the murder of Ertimas Stergios here last Summer, was sentenced yesterday to life imprisonment in Marquette prison, he begged the officers to hand him. He said he would rather die than face the prospect of spending the rest of his days behind the bars. Bloohas confessed he dropped a bomb on the head of his victim while the latter was asleep.

MAY YOHIE MARRIES AGAIN.

San Francisco, Dec. 13.—May Yohie, who was formerly Lady Francis Hope, has become Mrs. F. M. Reynolds, wife of a musician who was with a musical comedy company. She is staying with her husband at a local hotel. She said yesterday that they had been married in Seattle 10 days ago.

May Yohie was one of the most noted performers of the London music halls. After her marriage to Lord Hope, son of the Earl of Newcastle, she eloped with Maj. Putnam Bradley Strong, son of former Mayor Strong of New York.

A few months ago May Yohie was singing in restaurants and music halls in San Francisco.

We Can Help You!

When the ship strikes the hidden reef, and the captain feels his boat sinking, he sends out his call for help with the wireless—

"S-O-S"

and by means of this message he is rescued from destruction.

The successful merchant, sending a message to his careworn and tired commercial brother,

"Use a National Cash Register"

"It Pays for Itself"

TWO PICTURES:

You see here the happy, successful merchant—a National Cash Register user. This storekeeper can say to his clerks, "Here's what you've done today," and the storekeeper who can say that to his clerks at the end of the day, without any work on his part, has solved his biggest business problem. By means of the National Cash Register above he is getting his clerks to shoulder their share of the responsibilities.

This cash register gives each clerk his own adding wheels, showing how much business he does in the day. From these wheels he gets a complete memorandum of the day's business in detail.

You have here the picture of the tired merchant, whose business is striking the reefs of decreasing cash sales, increasing demands for credit, fewer collections on account, careless and indifferent clerks, all combining to keep him working far into the night, endeavoring to figure some way to save himself from the certainty of commercial disaster, unless help comes. Take heart! Look up! Read the message sent by your neighbor, "Use a National Cash Register—it pays for itself."

Oscar Groshell, Sales Agent

249 State Street The National Cash Register Co. Groshell-Forshee Building